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Tel: 604.683.3288  
Toll Free: 1.888.880.2288

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Standard & Poor's Listed  
Website: [www.empiremetalscorp.com](http://www.empiremetalscorp.com)

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**EMPIRE REVIEWS BUSINESS ARRANGEMENTS MAXIMIZING  
SHAREHOLDER VALUE FROM EXPLORATION  
ASSETS AND NEW INVESTMENT OPPORTUNITIES**

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Empire Metals Corp. (“Empire”)(TSX.V-EP) is pleased to announce it has created a committee of its board of directors to consult and make recommendations to Empire’s board of directors on potential corporate arrangements maximizing shareholder value from Empire’s numerous and diverse individual mineral exploration assets.

Empire is a Canadian resource exploration company with four unique projects. Empire holds interests in the Fox Creek Lithium Brine and Minerals Project located in Alberta, and the Buck Lake Platinum, Palladium, Nickel Project, the Gwyn Lake Gold Project, and the Graphite West Hydrothermal Graphite Project which are all located in Ontario.

Each of Empire’s exploration projects is unique with dramatically different mineral target potential. At one project, Fox Creek, there are two very distinct exploration targets. The first is lithium, bromine, potassium and boron in brines in the large oil and gas field hosted in the devonian-aged Beaverhill Lake carbonate reef complex positioned approximately 3,200 meters below surface and accessed through existing petroleum production facilities. Empire’s recent surface sampling program at Fox Creek assessed a separate and distinct second exploration target of kimberlite and gold potential in a search for a variety of minerals including precious metals, base metals and diamonds. Further particulars of each of Empire’s projects are reported in prior news releases and financial statements which may be reviewed on [www.sedar.com](http://www.sedar.com).

Empire has made significant investments acquiring, exploring and developing its mineral exploration projects, including in 2018. Empire currently has more than \$1.5 million in cash on hand, outstanding warrants allowing flow through tax benefits to the holders where qualifying Canadian mineral exploration and development is incurred, and important tax loss carry-forwards.

In addition to its portfolio of resource exploration properties, Empire has recently been offered a number of Canadian investment opportunities not related to mineral exploration. These opportunities are in emerging business areas. They are considered by management to be dynamic, with robust market appreciation, and deserving thorough, focused consideration.

Empire's committee, chaired by Mr. Anthony Beruschi, a securities lawyer and investor, has been tasked with formulating corporate business arrangements that will provide Empire, and Empire's shareholders and stakeholders with the opportunity to maximize value through segregating the assets into focused businesses in stand-alone publicly listed Canadian corporations.

The committee's recommendation is expected within 10 days.

*For further information contact:*

*e-mail:* [ajb@empiremetalscorp.com](mailto:ajb@empiremetalscorp.com)

*Tel:* 604.683.3288

**EMPIRE METALS CORP.**

**PER:** "Anthony J. Beruschi"

**ANTHONY J. BERUSCHI**  
President & CEO

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