

ULTRA RESOURCES CORP.

Trading Symbol: **ULT**
September 15, 2015
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Standard & Poor's Listed
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SHARE CONSOLIDATION

Ultra Resources Corp. ("Ultra")(TSX.V-ULT) announces that, as a result of general market conditions and opportunities relating to its Buck Lake platinum, palladium and nickel project situated 25 kilometers west of newly reorganized North American Palladium Corp.'s Lac des Iles Mine near Thunder Bay, Ontario, Canada, Ultra has decided to consolidate its share capital on a one new share for three old shares consolidation ratio. This capital reorganization will provide the Company with greater flexibility for future financings. In accordance with the Company's articles and the British Columbia *Business Corporations Act*, directors of the Company approved the proposed consolidation.

Currently, a total of 27,128,726 common shares in the capital of the Company are issued and outstanding. A total of 9,042,908.67 common shares in the capital of the Company will be issued and outstanding following the proposed consolidation, assuming no other changes to the issued capital prior to the consolidation being effective. The share consolidation is subject to TSX Venture Exchange acceptance for filing.

Ultra's common shares are listed and called for trading on the TSX Venture Exchange with the trading symbol "ULT". Information on Ultra can be accessed at www.ultraresourcescorp.com.

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PER: "Kirk Shaw"

Kirk Shaw, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. Cautionary Note to US Investors: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.