

ULTRA RESOURCES CORP.

Trading Symbol: **ULT**
November 5, 2014
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BUCK LAKE PROJECT PURCHASE CLOSES

Ultra Resources Corp. ("Ultra")(TSX.V-ULT) and Goldbank Mining Corporation ("Goldbank") (TSX.V-GLB) are pleased to announce that the purchase by Ultra of Goldbank's interest in the Buck Lake Platinum Palladium Nickel Project has closed pursuant to receipt of TSX Venture Exchange approval to the transaction. Pursuant to the Purchase Agreement between Goldbank and Ultra, Ultra will issue 2,200,000 common shares in its capital to Goldbank and pay \$250,000 by issuing a promissory note to Goldbank. The shares will be subject to a four-month hold period.

Ultra's common shares are listed and called for trading on the TSX Venture Exchange with the trading symbol "ULT". Information on Ultra can be accessed at www.ultraresourcescorp.com.

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PER: "Irvin Ridd"

Irvin Ridd, Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. Cautionary Note to US Investors: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.