

ULTRA RESOURCES CORP.

Trading Symbol: **ULT**
February 22, 2013
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Standard & Poor's Listed
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FINANCING CLOSED

Ultra Resources Corp. (“Ultra”) (**TSX.V-ULT**) is pleased to announce that it has closed its previously announced private placement of 8,000,000 units at \$0.05 per unit raising a total of \$400,000. Each unit consists of one common share and one transferable warrant entitling the holder to purchase one additional share for a period of three years at a price of \$0.10 per share. The warrants are subject to an accelerated expiry, wherein the expiry period of the warrants may be reduced, upon notice to holders and at the election of the Company, if the closing price of the shares of the warrant is equal to or greater than \$0.25 per share for 10 consecutive trading days after any applicable hold periods. If this condition is met and the Company elects to accelerate all, or a portion of, the warrants, at its option, the exercise period will be reduced to 25 business days from the date notice is provided by the Company to the warrant holders. The units are restricted from trading until June 20, 2013.

Ultra’s common shares are listed and called for trading on the TSX Venture Exchange with the trading symbol “ULT”. Information on Ultra can be accessed at www.ultraresourcescorp.com.

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PER: “*James Boyce*”

James Boyce, Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. Cautionary Note to US Investors: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.