

ULTRA URANIUM CORP

Trading Symbol: ULU

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BUCK LAKE PLATINUM PALLADIUM NICKEL PROPERTY AIRBORNE SURVEY COMPLETE

Vancouver, BC, April 18, 2011: Ultra Uranium Corp. ("Ultra") (TSX.V-ULU) is pleased to report that it has been advised by Goldbank Mining Corporation (TSX.V-GLB) that the aeromagnetic & XDS VLF-EM survey on the Buck Lake Platinum, Palladium, Nickel Property has been completed.

Goldbank currently owns 51% of the Buck Lake property and can acquire up to 90%. Goldbank is responsible for financing the first \$800,000 in exploration and is the operator. The Buck Lake property is subject to a 2.5 per cent net smelter royalty.

Goldbank has advised that the airborne geophysical data will be analysed to aid in the selection of mechanical trenching and drill targets for exploration, as well as further exploration on unexplored areas of the Buck Lake property.

This news release has been reviewed and approved for technical content by Dr. Bohumil (Boris) Molak, P. Geo (BC) a consulting geologist and qualified person as defined by National Instrument 43-101.

Ultra is a Canadian exploration and development company primarily engaged in the acquisition, exploration and development of resource properties. Ultra's assets include a 100% ownership interest in the Kalnica Selec uranium deposits located in Western Slovakia, the site of extensive historical exploration and development. Ultra also has interests the Gwyn Lake Gold Property in Northwestern Ontario, and the Buck Lake Platinum, Palladium, Nickel property.

Ultra's common shares are listed and called for trading on the TSX Venture Exchange with the trading symbol "ULU". Information on Ultra can be accessed at www.ultrauranium.com.

ULTRA URANIUM CORP.

PER:

"Douglas B. Brooks"

Douglas B. Brooks, Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. Cautionary Note to US Investors: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.